

AWARE
(A Company Limited by Guarantee and Not Having A Share
Capital)

Directors' Report and Financial Statements

Year Ended 31 December 2014

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DIRECTORS AND OTHER INFORMATION

Board of Directors

Mr A Morris (Chairman)
Ms A Byrne (Vice-Chairman)
Dr H Barry
Mr B Brogan (appointed 20 May 2014)
Ms J Chamberlaine
Mr S Crowley (appointed 20 May 2014)
Ms L Joyce
Mr J Curry (resigned 8 September 2014)
Ms C Halley (resigned 8 September 2014)
Mr A Duffy
Mr D Healy
Mr S Holmes (appointed 20 May 2014)
Ms L Joyce (Secretary)
Dr D Lyons
Mr M McCarthy

Solicitors

McDowell Purcell Solicitors
The Capel Building
Mary's Abbey
Dublin 7

Company Members

Mrs G Bailey
Ms D Brennan
Ms A Byrne
Ms M Collins
Mr D Healy
Ms B Kinsella
Dr P McKeon
Ms P Moran
Ms E Blake Knox
Mr P Allen
Ms J Butler
Ms V Moyles
Ms J Winder

Chief Executive

Mr D Layden

Chairman

Mr A Morris

Secretary and Registered Office

Ms L Joyce
72 Lower Leeson Street
Dublin 2

Bankers

Bank of Ireland
Phibsborough
Dublin 7

Company Number: 235838

Charity Registered Number: CHY6748

Auditors

PricewaterhouseCoopers
Chartered Accountants and Registered Auditors
One Spencer Dock
North Wall Quay
Dublin 1

DIRECTORS' REPORT

The directors present their annual report together with the audited financial statements of the company for the year ended 31 December 2014.

This report has been prepared in accordance with the requirements of the Companies Acts 1963 to 2013. While not mandatory in Ireland, the directors have prepared their report with reference to best practice published by the Charity Commission for England and Wales in Statement of Recommended Practice (revised 2005) to include additional information set out therein that would be required to be provided in the Trustees' Annual Report.

Directors' Responsibilities Statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with Irish law.

Irish law requires the directors to prepare financial statements for each financial year giving a true and fair view of the state of the company's affairs at the end of the financial year and of its profit or loss for the financial year. Under that law the directors have elected to prepare the financial statements in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland).

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper books of account that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements have been properly prepared in accordance with the requirements of the Companies Acts 1963 to 2013. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal objectives and activities

Aware's mission is to undertake to create a society where people affected by stress, depression, bipolar disorder and related mood disorders are understood, supported, free from stigma, and are encouraged to access appropriate therapies.

The company's aims and objectives are:

- To educate the public about the nature, extent and consequences of depression, bipolar disorder and related mood disorders;
- To provide emotional and practical support to those affected by depression, bipolar disorder and related mood disorders; and
- To support research into the development and treatment of depression, bipolar disorder and related mood disorders.

The board approved a new Strategic Plan for the organisation on 17 December 2013. The Strategic Plan includes four key strategic goals, identified to enable and support delivery of the organisation's principal objectives, as follows:

- to promote positive mental health through information, education, research and policy advocacy;
- to continue to develop and offer a range of quality support services underpinned by research and regular evaluations;
- to increase Aware's funding from diverse and sustainable sources to ensure continued delivery of services; and
- to build Aware's profile and brand as the leading national charity to achieve these goals.

The services provided by Aware are structured around the three pillars of our work, being support, education and information.

DIRECTORS' REPORT - continued

Principal objectives and activities - continued

Our Support Services include nationwide Support Groups meeting weekly; a Support Line which has taken over 50,000 calls over the last 3 years; and a Support Mail service which has responded to over 5,000 crisis emails over the past 3 years.

Our Education services include our positive mental health programme, called “Beat the Blues”, which is delivered free to senior-cycle students in secondary schools throughout Ireland every year. The programme explores the principles for good mental health, provides advice and techniques to help prevent or recognise depression and anxiety, and provides the students with tools to support them in everyday situations and in building resilience.

Our “Life Skills” programme, based on the principles of cognitive behavioural therapy, trains people how to manage mild to moderate depression or anxiety, and is available in a group format or online.

Aware also delivers “Wellness at Work” education and information sessions to businesses, seeking to educate management and staff on the issues surrounding depression and stress in the workplace and mechanisms for dealing and coping with these.

The organisation also provides an important library of information on the different aspects of depression, bipolar disorder, and related mood disorders, including depression in young people and supporting a loved one, through our website and by post.

Aware also runs a monthly lecture series addressing mental health issues, which is delivered by leading clinicians and experts in their field. The lectures are available online and have been viewed by thousands of individuals across the whole of Ireland and further afield.

Legal status

Aware is a company limited by guarantee and not having a share capital, incorporated in Ireland on 17 July 1995 under the Companies Acts 1963 to 2013 with registered number 235838.

The company has charitable status (Registered Charity CHY 6748).

Organisational structure

The company is governed by its Memorandum and Articles of Association which set out the objects for which the company is established and the respective duties, responsibilities and obligations of its members and directors.

Corporate governance

The board of directors is responsible for the strategic development and governance oversight of the company on behalf of its members. The board of directors met six times during the year and additionally maintains close liaison and communication with the company’s Chief Executive and senior staff members throughout the year.

In accordance with the company’s Articles of Association, all directors with the exception of office holders, retire from office at the company’s AGM and are eligible for reappointment at that meeting. The Articles of Association of the company empower the directors to fill casual vacancies or to appoint additional directors at any time during the year. Such appointments may be made by the directors to bring additional skill sets to the board and are made after interview of the proposed appointee by at least two directors.

All new board members receive induction and training once appointed which includes familiarisation with the company’s operations, management and governance structures. Directors additionally receive training as required in respect of their role, responsibilities and duties as a director.

The present membership of the board and directors who served during the year is shown on page 2.

None of the directors or secretary received any remuneration for their office or had any financial interests in the company or in any related companies.

DIRECTORS' REPORT - continued

Board committees

The board has, for good governance, established a number of committees, whose members comprise, but are not confined to, board members, and which report directly to the board, as follows:

1 Clinical committee

Responsible for reviewing and recommending the organisation's clinical strategy, for reviewing and monitoring services to ensure they meet the highest clinical standards and for reviewing, recommending and overseeing programmes of research. The committee met four times during the year.

2 Finance committee

Responsible for monitoring and reviewing the financial performance of the company including through review of the company's financial policies, controls, budgets and accounts. The committee met four times during the year.

3 Fundraising committee

Formed in January 2014 to review fundraising activities and monitor progress in delivering on targets set for the year. The committee also serves to assist management in networking and identifying potential corporate sponsors. The committee met twice during the year.

The Strategic Review Committee, which had been formed in January 2013, concluded its work in January 2014 with the approval by the board of a new Strategic Plan for the three years 2014 to 2016.

Management

Dominic Layden, Chief Executive, manages the operations of the company, with responsibility for key services delegated as follows:

Clinical	Dr. Claire Hayes
Helpline services	Dr. Emma Barnes
Online and education services	Katy Hoban
Support Groups	Kate Donnelly and Rosemary Carvill
Training and recruitment	Anne McCabe

Results for the year and review of operations

The results for the year ended 31 December 2014 as set out on page 10 are considered satisfactory by the board. The company generated income of over €2.1 million in the year. Fundraising and donations represent 91.8% (2013: 91.5%) of total income with 8.1% (2013: 8.3%) received from grant funding under Section 39 of the Health Act, 2004.

Throughout 2014 the organisation continued to provide much needed support and information to people whose lives are affected by depression, bipolar disorder and related mood disorders. Over 390 volunteers are involved in delivering the core services of Support Groups, Support Line and online services, with many more volunteers contributing significantly during 2014 through their fundraising efforts.

The organisation continued to benefit from the Tesco Charity of the Year partnership, which ceased during 2014. This continued support enabled the organisation to further expand and deliver the Life Skills programme and Beat the Blues schools education programme. As a result of this support, we were able to run 100 Life Skills programmes during the year, up from 82 in 2013, and deliver the Beat the Blues programme to a total of 26,430 students in 461 schools. In total almost 86,000 young people, between the ages of 15 to 18, and throughout every county in Ireland, have benefitted from the Beat the Blues programme between 2012 and 2014.

The profile of Aware and fundraising income was further enhanced in 2014 by other relationships and opportunities including the continuation of the Charity of the Year partnership with Topaz, and being selected as Charity Partner for the Year by Zurich Insurance, Lundbeck and PwC.

In addition to continued provision of our existing services, 2014 saw the expansion of two new offerings: our Life Skills Online and Wellness@Work programmes in response to the needs of a changing society and working environments.

DIRECTORS' REPORT - continued

Results for the year and review of operations - continued

Our significant focus on training and recruitment continued throughout 2014 with over 258 existing and new volunteers trained as part of our commitment to ensuring that our services continue to be delivered in line with best practice standards. This was further supported by a continued programme of independent evaluation of services and adoption of recommendations therefrom.

At year-end, the company had reserves of €1,284,097. These reserves are available to cover the risk of a fall in future income generation and to support continued delivery of the board-approved strategic plan.

As for the charitable sector as a whole, the environment in which the company operates continues to be challenging. The need for the services provided is stronger than ever and the organisation continues to review on an on-going basis the services it offers and the effectiveness of service delivery to ensure it continues to meet the objectives for which it was established and the needs of its users.

Department of Social Protection

The Department of Social Protection continue to sponsor a DSP Community Employment Project which provides a supportive working environment for participants who are returning to the workforce after a period of unemployment. The DSP Scheme employees are employed in the Aware charity shop located in Phibsborough. The company appreciates the mutual benefit and support that this project provides.

Principal risks and uncertainties

The directors consider that the following are the principal risks and uncertainties that could materially and adversely impact the company's future operating results or financial position:

- Reduction in income from fundraising
- Uncertainty of government funding
- Continued recruitment and dependency on volunteers
- Retention of key staff

The ending of the Tesco Charity of the Year partnership in 2014 will result in a significant drop in income in 2015 and subsequent years unless or until sufficient funding can be secured from alternative sources. Aware operates a flexible service delivery model which enables service levels and corresponding costs to be reduced to respond to market conditions like a reduction in the funding available to maintain service levels. The directors and management are working to secure alternative funding to maintain service delivery and to further develop the activities of Aware.

The company maintains a risk register which identifies the key risks facing the organisation, along with mitigating factors, under various risk headings. The risk register is reviewed regularly at board meetings.

Reserves policy

All of the income of Aware and the funds held by it are unrestricted.

In line with best practice, the directors have considered the level of funds required to ensure that there exists a fund to provide for an orderly winding up of Aware in the unlikely event of there being a necessity to wind-up the company. The board considers a reserve of €150,000 to be more than sufficient to meet this requirement. The board and management will keep this reserve requirement under regular review and it will be amended as and when required.

The company held cash at bank of €1,036,172 as at 31 December 2014 of which €300,000 is, and has for the past number of years been, set aside and held in a separate bank account. The directors have resolved to continue to hold this sum in a separate bank account. The purpose of this account is twofold; firstly, to ring fence the winding up reserve of €150,000; and secondly, to maintain an additional €150,000 buffer which is available to meet the cash requirements of Aware subject to a resolution of the Board.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the income and expenditure account.

DIRECTORS' REPORT - continued

Internal controls

The directors are responsible for ensuring that the company has effective risk management and internal controls in place. The board achieves this through regular review of significant risks and ensuring reasonable measures have been taken to manage those risks, including through the use of a risk register. Responsibility for implementation and management of the systems of internal control is delegated to senior management.

Environment

The company supports its staff and volunteers to conduct its business in a manner that helps protect the environment for all, including through the recycling of office waste where possible and the continued review of working practices to help to reduce the company's environmental impact.

Future developments

The company's plans for 2015 include the launch of a new online CBT programme for students aged between 15 years and 18 years. In addition the company is planning to deliver a CBT-based Life Skills group programme for students within the same age range. Both of these new programmes will augment the successful "Beat the Blues" talk targeted at secondary level students. 2015 marks the 30th Anniversary of Aware and the organisation has a range of activities planned to celebrate this milestone. These activities include a National day for volunteers, and a ball and a golf outing to raise funds for the organisation. The organisation is working on increasing the profile of its services so that people who need information, training and support can be supported by the organisation.

Fundraising remains a key challenge and management and staff have a range of activities planned for 2015 designed to meet the income targets set for the year.

Aware was awarded the Investing in Volunteers Quality Standard in January 2015, following completion of a process that commenced in early 2014. Investing in Volunteers is unique in that it is the only standard that focuses on volunteers. The award to the organisation of the Quality Standard is recognition that as an organisation Aware has demonstrated a real commitment to volunteering and proven that our volunteer management policies and procedures meet the highest recognised standards in the UK and Ireland.

Dividends and retention

The company is precluded by its Memorandum of Association from paying dividends, either as part of normal operations or on a distribution of its assets in the event of a winding-up.

Important events since the year-end

There have been no significant events affecting the company since the year-end.

Companies (Amendment) Act, 1986

The reporting requirements of the Companies (Amendment) Act, 1986, relating to the financial statements do not apply to the company, as it is a company limited by guarantee, not having a share capital, and does not trade for the acquisition of gain by its members.

Books of account

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act 1990, regarding proper books of account are the implementation of necessary policies, systems and procedures for the recording of transactions, and the employment of competent persons.

The books of account are kept at 72 Lower Leeson Street, Dublin 2.

Auditors

The auditors, PricewaterhouseCoopers, have indicated their willingness to continue in office, and a resolution that they be re-appointed will be proposed at the Annual General Meeting.

On behalf of the board

Mr A Morris

Ms L Joyce

18 May 2015



INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AWARE (A Company Limited by Guarantee and Not Having a Share Capital)

We have audited the financial statements of Aware for the year ended 31 December 2014 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements giving a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with Section 193 of the Companies Act, 1990 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland of the state of the company's affairs as at 31 December 2014 and of its profit and cash flows for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Acts 1963 to 2013.



INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AWARE (A Company Limited by Guarantee and Not Having a Share Capital) - continued

Matters on which we are required to report by the Companies Acts 1963 to 2013

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion proper books of account have been kept by the company.
- The financial statements are in agreement with the books of account.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Acts 1963 to 2013 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

**Teresa Harrington
for and on behalf of PricewaterhouseCoopers
Chartered Accountants and Statutory Audit Firm
Dublin**

27 May 2015

STATEMENT OF FINANCIAL ACTIVITIES
Year Ended 31 December 2014

	Notes	Unrestricted funds €	Restricted funds €	Total 2014 €	Total 2013 €
Incoming resources					
Voluntary income	2	1,431,652	-	1,431,652	1,310,855
Activities for generating funds	3	717,101	-	717,101	923,451
Investment income	4	2,348	-	2,348	3,493
Total incoming resources		<u>2,151,101</u>	<u>-</u>	<u>2,151,101</u>	<u>2,237,799</u>
Direct charitable expenditure					
Expenditure on charitable activities	5	1,028,134	-	1,028,134	1,186,915
Costs of generating voluntary income	6	514,719	-	514,719	512,709
Publications, awareness education and research on depression	7	374,693	-	374,693	290,845
Total expenditure		<u>1,917,546</u>	<u>-</u>	<u>1,917,546</u>	<u>1,990,469</u>
Net incoming/(outgoing) resources before transfers		233,555	-	233,555	247,330
Gross transfers between funds					
Gross transfer from designated fund		-	-	-	-
Net incoming/(outgoing) resources		233,555	-	233,555	247,330
Fund balances brought forward at 1 January		750,542	-	750,542	503,212
Fund balances carried forward at 31 December		<u>984,097</u>	<u>-</u>	<u>984,097</u>	<u>750,542</u>

The company had no recognised gains or losses in the year other than those stated in the Statement of Financial Activities.

On behalf of the board

Mr A Morris

Ms L Joyce

BALANCE SHEET
As at 31 December 2014

	Notes	2014 €	2013 €
Tangible fixed assets	12	<u>483,114</u>	<u>498,953</u>
Current assets			
Stocks	13	-	2,630
Debtors and prepayments	14	17,009	11,163
Cash at bank and in hand		<u>1,036,172</u>	<u>833,406</u>
		1,053,181	847,199
Creditors (amounts due within one year)	15	<u>(163,398)</u>	<u>(166,746)</u>
Net current assets		<u>889,783</u>	<u>680,453</u>
Total assets less current liabilities		1,372,897	1,179,406
Creditors (amounts due in more than one year)	16	<u>(88,800)</u>	<u>(128,864)</u>
		<u>1,284,097</u>	<u>1,050,542</u>
Financed by			
General funds	17	<u>1,284,097</u>	<u>1,050,542</u>

On behalf of the board

Mr A Morris

Ms L Joyce

CASH FLOW STATEMENT
Year Ended 31 December 2014

	Note	2014 €	2013 €
Net cash inflow from operating activities		246,288	266,939
Return on investments and servicing of finance			
Interest received		2,348	3,493
Capital expenditure and financial investment			
Payments to acquire fixed assets		(5,806)	-
Financing			
Loan repayments		<u>(40,064)</u>	<u>(39,261)</u>
Increase in cash		<u>202,766</u>	<u>231,171</u>
Reconciliation of net incoming resources to net cash inflow from operating activities			
Net incoming resources before transfers		233,555	247,330
Depreciation		21,645	20,484
(Increase)/decrease in stock		2,630	5,836
(Increase)/decrease in debtors		(5,846)	(2,901)
(Decrease)/increase in creditors		(3,348)	(317)
Interest receivable		<u>(2,348)</u>	<u>(3,493)</u>
Net cash inflow from operating activities		<u>246,288</u>	<u>266,939</u>
Reconciliation of net cash flow to movement in net funds			
Net funds at 1 January	18	664,943	394,511
Increase in cash	18	202,766	231,171
Loan repayments	18	<u>39,832</u>	<u>39,261</u>
Net funds at 31 December	18	<u>907,541</u>	<u>664,943</u>

On behalf of the board

Mr A Morris

Ms L Joyce

NOTES TO THE FINANCIAL STATEMENTS

1 Statement of accounting policies

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and with reference to the recommendations in the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

They have been prepared under the historical cost convention, in accordance with applicable accounting standards.

The principal accounting policies of the charity are set out below. The policies have remained unchanged from the previous year.

Going concern

The company reported net incoming resources of €233,555. The directors are of the view that their strategic plan to increase fundraising activities will ensure the company's ability to continue as a going concern.

Value added tax

As the activities of Aware are classified as exempt or non-business activities for the purposes of value added tax, the company is unable to reclaim all the value added tax which it suffers on its purchases. Expenditure in these financial statements is shown inclusive of such irrecoverable value added tax.

Incoming resources

Incoming resources are included in the Statement of Financial Activities (SOFA) when Aware is entitled to the income, it is virtually certain that it will be received and the income can be quantified with reasonable certainty. Income is shown gross before deduction of associated costs. No amounts are included for services donated by volunteers.

Incoming resources comprise:

Donations:

Donations are accounted for when Aware is entitled to the monies or assets donated.

Grant income:

Grant income is recognised when Aware is entitled to receipt.

Training and support:

Income is recognised when the service has been delivered and there is virtual certainty of receipt of amounts due.

Bequests:

Bequests are recognised when Aware is legally entitled to them. This entitlement arises when Aware is advised that payment will be made or property transferred and the amount can be measured with reasonable certainty.

Consultancy income:

Consultancy income is recognised when the services have been completed, invoiced and there is virtual certainty of receipt of amounts invoiced.

Shop income:

All shop income is accounted for when the sale takes place.

Investment income:

Investment income is accounted for on an accruals basis.

NOTES TO THE FINANCIAL STATEMENTS - continued

1 Statement of accounting policies - continued

Resources expended

Expenditure is analysed between expenditure on charitable activities, costs of generating voluntary income and costs associated with publications, awareness education and research on depression.

Expenditure is accounted for on an accruals basis. Allocations of support costs are based on the appropriate combination of staff time, department headcount or wage cost, direct expenditure or activity levels. Irrecoverable VAT is included with the expense items to which it relates.

Fund accounting

Income is designated as restricted and unrestricted. Restricted income is used for specified purposes laid down by the donor. Expenditure for those purposes is charged against that income, together with a fair allocation of overheads and support costs, if any. All other income is unrestricted for expenditure on the general objectives of the charity, unless otherwise classified as restricted.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is charged in order to write off the assets over their expected useful lives at the following rates:

Equipment	20% straight line
Fixtures and fittings	20% straight line
Improvements to premises	5% straight line
Leasehold interest	5% straight line
Freehold premises	2% straight line

Stock

Stock represents the cost of promotional books and other fundraising items held at the year-end.

Stocks are stated at the lower of cost and net realisable value.

Pension

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the income and expenditure account.

Reserves

The charity needs reserves to allow it to continue to deliver its services to those who need them in the event that there is a fall in income or if unforeseen circumstances arise. Reserves are also required to meet contractual liabilities, including redundancy payments, payments to creditors and other related costs of winding up the company in the event that the charity has to close. The company holds €300,000 as a reserve in a separate bank account which the board considers is more than sufficient to meet such cost.

NOTES TO THE FINANCIAL STATEMENTS - continued

2 Voluntary income	Unrestricted €	Restricted €	2014 €	2013 €
Public donations				
Tesco charity of the year fundraising	720,451	-	720,451	778,473
Public donations	255,502	-	255,502	174,155
Topaz fundraising	116,982	-	116,982	148,939
Bequests	50,056	-	50,056	21,508
Zurich	41,849	-	41,849	-
Corporate sponsorship	40,000	-	40,000	-
Corporate events	32,118	-	32,118	-
Support Group income	745	-	745	1,531
Total Public donations	<u>1,257,703</u>	<u>-</u>	<u>1,257,703</u>	<u>1,124,606</u>
Grants received				
HSE Dublin south west area	74,203	-	74,203	74,203
HSE south eastern area	37,748	-	37,748	37,748
Tusla	11,700	-	11,700	13,800
HSE north eastern area Kells	11,687	-	11,687	11,687
HSE mid-western area	10,567	-	10,567	10,567
HSE midland area	10,000	-	10,000	10,100
HSE north west area	8,476	-	8,476	8,476
HSE western area	8,068	-	8,068	7,668
National lottery funding	1,500	-	1,500	2,000
Other grants and sponsorship	-	-	-	10,000
Total Grants received	<u>173,949</u>	<u>-</u>	<u>173,949</u>	<u>186,249</u>
Total Voluntary Income	<u>1,431,652</u>	<u>-</u>	<u>1,431,652</u>	<u>1,310,855</u>
3 Activities for generating funds	Unrestricted €	Restricted €	2014 €	2013 €
General fundraising	369,330	-	369,330	520,605
Shop and Christmas cards	107,745	-	107,745	119,808
Charitable events	238,030	-	238,030	277,818
Other	1,996	-	1,996	5,220
	<u>717,101</u>	<u>-</u>	<u>717,101</u>	<u>923,451</u>
4 Investment income	Unrestricted €	Restricted €	2014 €	2013 €
Bank interest received	<u>2,348</u>	<u>-</u>	<u>2,348</u>	<u>3,493</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

5 Expenditure on charitable activity - Therapeutic services	Unrestricted €	Restricted €	2014 €	2013 €
Staff costs	449,106	-	449,106	582,905
Training and support programme	384,707	-	384,707	362,168
Training	3,230	-	3,230	5,801
Shop expenditure	1,448	-	1,448	784
Other	3,629	-	3,629	6,398
Support costs				
- Administration costs	48,667	-	48,667	54,056
- Professional fees	20,894	-	20,894	58,966
- Overheads	54,711	-	54,711	57,822
- Finance costs	3,506	-	3,506	3,760
- Other support costs	58,236	-	58,236	54,255
	<u>1,028,134</u>	<u>-</u>	<u>1,028,134</u>	<u>1,186,915</u>
6 Costs of generating voluntary income	Unrestricted €	Restricted €	2014 €	2013 €
Staff costs	260,378	-	260,378	217,930
Fundraising events	91,853	-	91,853	53,440
Recruitment	24,942	-	24,942	17,941
General fundraising	26,333	-	26,333	58,580
Tesco expenditure	10,275	-	10,275	44,260
Charity shop	2,939	-	2,939	1,569
Topaz expenditure	-	-	-	56
Support costs				
- Administration	11,849	-	11,849	11,760
- Professional fees	10,131	-	10,131	42,590
- Overheads	38,082	-	38,082	39,917
- Finance costs	2,662	-	2,662	2,386
- Sundry	1,512	-	1,512	1,996
- Other support costs	33,763	-	33,763	20,284
	<u>514,719</u>	<u>-</u>	<u>514,719</u>	<u>512,709</u>
7 Publications, awareness education and research on depression	Unrestricted €	Restricted €	2014 €	2013 €
Beat the blues	210,879	-	210,879	190,946
Staff costs	79,085	-	79,085	-
Marketing	36,602	-	36,602	26,788
Support costs				
- Administration costs	14,918	-	14,918	14,462
- Professional fees	7,479	-	7,479	39,938
- Overheads	15,242	-	15,242	18,483
- Sundry	233	-	233	228
- Other support costs	10,255	-	10,255	-
	<u>374,693</u>	<u>-</u>	<u>374,693</u>	<u>290,845</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

8 Particulars of employees	2014 Number	2013 Number
The average number of staff employed by the company during the financial year amounted to:		
Administrative staff	2	9
Sales/fundraising	8	5
Staff deployed in therapeutic services	<u>12</u>	<u>11</u>
Total number of staff	<u>22</u>	<u>25</u>
Staff costs:		
The number of higher paid employees:		
€70,000 - €80,000	2	1
€80,000 - €90,000	<u>-</u>	<u>-</u>
	<u>2</u>	<u>1</u>
	2014	2013
	€	€
Wages and salaries	762,057	767,764
Social welfare costs	82,977	85,813
Pension costs	<u>18,830</u>	<u>19,842</u>
	<u>863,864</u>	<u>873,419</u>
 9 Directors' emoluments	 2014	 2013
	€	€
The directors' aggregate emoluments in respect of qualifying services were:		
Aggregate emoluments	<u>-</u>	<u>-</u>
The company does not pay any remuneration to the volunteer board of directors.		
 10 Interest payable and similar charges	 2014	 2013
	€	€
Interest payable on bank borrowing	<u>2,431</u>	<u>3,000</u>
 11 Net income/(expenditure) for the year	 2014	 2013
	€	€
This is stated after charging		
Depreciation	21,645	20,484
Bank interest	2,432	3,000
Audit fees	<u>20,000</u>	<u>12,250</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

12 Fixed assets

	Equipment	Fixtures and fittings	Improvement to premises	Leasehold interest	Freehold premises	Total
	€	€	€	€	€	€
Cost						
At 31 December 2013	100,478	13,639	8,998	15,706	692,007	830,828
Additions	5,806	-	-	-	-	5,806
Disposals	-	-	-	-	-	-
At 31 December 2014	<u>106,284</u>	<u>13,639</u>	<u>8,998</u>	<u>15,706</u>	<u>692,007</u>	<u>836,634</u>
Accumulated depreciation						
At 31 December 2013	91,973	8,140	8,478	15,706	207,578	331,875
Charge for the period	4,627	2,728	450	-	13,840	21,645
Disposals	-	-	-	-	-	-
At 31 December 2014	<u>96,600</u>	<u>10,868</u>	<u>8,928</u>	<u>15,706</u>	<u>221,418</u>	<u>353,520</u>
Net book value						
At 31 December 2013	<u>8,505</u>	<u>5,499</u>	<u>520</u>	<u>-</u>	<u>484,429</u>	<u>498,953</u>
At 31 December 2014	<u>9,684</u>	<u>2,771</u>	<u>70</u>	<u>-</u>	<u>470,589</u>	<u>483,114</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

13 Stocks 2014 2013
€ €

Stocks of flag day badges and consumables	-	2,630
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The replacement cost does not differ from the amount stated above.

14 Debtors 2014 2013
€ €

Debtors	13,169	4,235
Prepayments	3,840	4,590
Other debtors	-	2,338
	17,009	11,163

All amounts are receivable within one year.

15 Creditors (amounts falling due within one year) 2014 2013
€ €

Creditors	58,395	73,377
Accruals	27,459	28,793
PAYE	24,323	23,126
Bank loan - mortgage	39,831	39,599
Other creditors	13,390	1,851
	163,398	166,746

16 Creditors (amounts falling due in more than one year) 2014 2013
€ €

Bank loan - mortgage:

Amounts due between 1 and 2 years	39,831	40,229
Amounts due between 2 and 5 years	48,969	88,635
Amounts due after more than 5 years	-	-
	88,800	128,864

Bank of Scotland has a specific charge over all of the freehold land and premises at 72 Lower Leeson Street, Dublin 2.

NOTES TO THE FINANCIAL STATEMENTS - continued

17 Statement of movement in funds	31 December 2013 €	Movement €	Transfers €	31 December 2014 €
General funds				
- unrestricted	750,542	233,555	300,000	1,284,097
- designated	<u>300,000</u>	<u>-</u>	<u>(300,000)</u>	<u>-</u>
	<u>1,050,542</u>	<u>233,555</u>	<u>-</u>	<u>1,284,097</u>

The directors resolved that the €300,000 which had previously been classified as designated funds should be reclassified to unrestricted funds for general purposes in line with the Strategic Plan.

18 Analysis of changes in net debt	31 December 2013 €	Cashflow €	31 December 2014 €
Cash at bank	833,406	202,766	1,036,172
Bank loan:			
- within one year	(39,599)	(232)	(39,831)
- after more than one year	<u>(128,864)</u>	<u>40,064</u>	<u>(88,800)</u>
	<u>664,943</u>	<u>242,598</u>	<u>907,541</u>

19 Related party transactions

There were no related party transactions in the year that require to be disclosed under FRS 8.

20 Controlling party

The company is ultimately controlled by the members and is governed by the board of directors. No director derives economic benefit from the company or any related companies.

21 Commitments

There were no commitments at the year end.

22 Approval of financial statements

The directors approved the financial statements on 18 May 2015.

UNAUDITED SCHEDULES

SCHEDULE 1

Activities for generating funds	Unrestricted €	Restricted €	2014 €	2013 €
General fundraising	305,853	-	305,853	432,848
Christmas FM	26,650	-	26,650	58,325
Corporate income:				
- Talks	20,114	-	20,114	3,300
- Lifeskills	4,065	-	4,065	4,500
Draw income account	8,480	-	8,480	9,457
Donor campaign	4,168	-	4,168	12,175
	<u>369,330</u>	<u>-</u>	<u>369,330</u>	<u>520,605</u>
Shop	98,573	-	98,573	111,571
Christmas cards	9,172	-	9,172	8,237
	<u>107,745</u>	<u>-</u>	<u>107,745</u>	<u>119,808</u>
Christmas run	80,055	-	80,055	72,378
National flag day	68,037	-	68,037	101,985
Harbour 2 harbour walk	37,612	-	37,612	47,956
Mini marathon	19,041	-	19,041	26,914
Time to talk event	17,656	-	17,656	-
Connemara cycle	11,324	-	11,324	11,191
Dublin city marathon	4,305	-	4,305	17,394
	<u>238,030</u>	<u>-</u>	<u>238,030</u>	<u>277,818</u>
Other	1,996	-	1,996	5,220
	<u>717,101</u>	<u>-</u>	<u>717,101</u>	<u>923,451</u>

SCHEDULE 1 - continued

Expenditure on charitable activities	Unrestricted €	Restricted €	2014 €	2013 €
Staff costs	<u>449,106</u>	<u>-</u>	<u>449,106</u>	<u>582,905</u>
Training and support programme				
Life skills	231,150	-	231,150	248,278
Regional Support Groups	74,438	-	74,438	50,423
Staff travel	37,590	-	37,590	47,485
Wellness at work expenditure	26,033	-	26,033	-
Online Support Group	-	-	-	4,312
Support Line	8,248	-	8,248	6,513
Dublin Support Groups	<u>7,248</u>	<u>-</u>	<u>7,248</u>	<u>5,157</u>
Total training and support programme	<u>384,707</u>	<u>-</u>	<u>384,707</u>	<u>362,168</u>
Training				
Staff training	1,830	-	1,830	1,405
Training and general	<u>1,400</u>	<u>-</u>	<u>1,400</u>	<u>4,396</u>
Total training	<u>3,230</u>	<u>-</u>	<u>3,230</u>	<u>5,801</u>
Shop expenditure	<u>1,448</u>	<u>-</u>	<u>1,448</u>	<u>784</u>
Other	1,574	-	1,574	3,710
Sundry	<u>2,055</u>	<u>-</u>	<u>2,055</u>	<u>2,688</u>
	<u>3,629</u>	<u>-</u>	<u>3,629</u>	<u>6,398</u>
Administration				
Telephone	19,915	-	19,915	19,386
Postage	11,710	-	11,710	14,080
Stationery	10,136	-	10,136	11,927
Literature	4,348	-	4,348	6,720
Courier	<u>2,558</u>	<u>-</u>	<u>2,558</u>	<u>1,943</u>
Total administration	<u>48,667</u>	<u>-</u>	<u>48,667</u>	<u>54,056</u>
Professional fees				
Audit and accountancy fees	12,480	-	12,480	12,480
Consultancy	<u>8,414</u>	<u>-</u>	<u>8,414</u>	<u>46,486</u>
Total professional fees	<u>20,894</u>	<u>-</u>	<u>20,894</u>	<u>58,996</u>

SCHEDULE 1 - continued

Expenditure on charitable activities - continued	Unrestricted €	Restricted €	2014 €	2013 €
Overheads				
Depreciation	12,121	-	12,121	11,551
Insurance	10,784	-	10,784	9,007
Cleaning	8,790	-	8,790	9,361
Light and heat	6,574	-	6,574	7,089
Rent	4,930	-	4,930	4,930
Rates	3,790	-	3,790	2,829
Servicing	3,627	-	3,627	5,034
IT support costs	1,807	-	1,807	6,469
Repairs	1,435	-	1,435	776
Office equipment costs	853	-	853	776
Total overheads	54,711	-	54,711	57,822
Finance costs				
Loan interest	1,945	-	1,945	2,400
Bank charges	1,561	-	1,561	1,360
Total finance costs	3,506	-	3,506	3,760
Online Support Groups	58,236	-	58,236	54,255
Total expenditure on charitable activities	1,028,134	-	1,028,134	1,186,915
Costs of generating voluntary income				
Staff costs	260,378	-	260,378	217,930
Fundraising events				
Time to talk expenditure	31,088	-	31,088	-
Christmas fun run	23,330	-	23,530	16,272
Harbour 2 harbour walk	17,596	-	17,596	16,038
National flag day	13,504	-	13,504	11,454
Connemara cycle expenditure	4,582	-	4,582	7,620
Mini marathon	1,753	-	1,753	2,056
Total fundraising events	91,853	-	91,853	53,440
Recruitment	24,942	-	24,942	17,941
General fundraising				
General fundraising	18,242	-	18,242	25,710
Members draw	6,000	-	6,000	5,000
Donor campaign expenditure	2,091	-	2,091	27,870
Total general fundraising	26,333	-	26,333	58,580

SCHEDULE 1 - continued

Costs of generating voluntary income - continued	Unrestricted €	Restricted €	2014 €	2013 €
Tesco expenditure	<u>10,275</u>	<u>-</u>	<u>10,275</u>	<u>44,260</u>
Charity shop	<u>2,939</u>	<u>-</u>	<u>2,939</u>	<u>1,569</u>
Topaz expenditure	<u>-</u>	<u>-</u>	<u>-</u>	<u>56</u>
Administration costs				
Telephone	3,734	-	3,734	3,596
Courier	3,473	-	3,473	2,637
Postage	2,488	-	2,488	2,992
Stationery	<u>2,154</u>	<u>-</u>	<u>2,154</u>	<u>2,535</u>
Total administration costs	<u>11,849</u>	<u>-</u>	<u>11,849</u>	<u>11,760</u>
Professional fees				
Consultants fees	7,479	-	7,479	39,938
Audit and accountancy	<u>2,652</u>	<u>-</u>	<u>2,652</u>	<u>2,652</u>
Total professional fees	<u>10,131</u>	<u>-</u>	<u>10,131</u>	<u>42,590</u>
Overheads				
Rent	19,141	-	19,141	19,141
Repairs	5,568	-	5,568	3,012
Light and heat	3,788	-	3,788	4,085
Depreciation	3,247	-	3,247	2,983
Insurance	2,426	-	2,426	2,026
Cleaning	1,979	-	1,979	2,106
IT support costs	1,807	-	1,807	6,470
Rates	<u>126</u>	<u>-</u>	<u>126</u>	<u>94</u>
Total overheads	<u>38,082</u>	<u>-</u>	<u>38,082</u>	<u>39,917</u>
Finance costs				
Bank charges	2,224	-	2,224	1,846
Loan Interest	<u>438</u>	<u>-</u>	<u>438</u>	<u>540</u>
Total finance costs	<u>2,662</u>	<u>-</u>	<u>2,662</u>	<u>2,386</u>
Sundry	<u>1,512</u>	<u>-</u>	<u>1,512</u>	<u>1,996</u>
Other support cost	<u>33,763</u>	<u>-</u>	<u>33,763</u>	<u>20,284</u>
Total cost of generating voluntary income	<u>514,719</u>	<u>-</u>	<u>514,719</u>	<u>512,709</u>

SCHEDULE 1 - continued

Publications, awareness education and research on depression	Unrestricted €	Restricted €	2014 €	2013 €
Beat the blues	<u>210,879</u>	<u>-</u>	<u>210,879</u>	<u>190,946</u>
Salaries	<u>79,085</u>	<u>-</u>	<u>79,085</u>	<u>-</u>
Marketing	<u>36,602</u>	<u>-</u>	<u>36,602</u>	<u>26,788</u>
Administration costs				
Website development	6,678	-	6,678	3,840
Literature	4,349	-	4,349	6,720
Information services	3,056	-	3,056	2,691
Telephone	746	-	746	1,058
Books	<u>89</u>	<u>-</u>	<u>89</u>	<u>153</u>
Total administration costs	<u>14,918</u>	<u>-</u>	<u>14,918</u>	<u>14,462</u>
Professional fees				
Consultants fees	<u>7,479</u>	<u>-</u>	<u>7,479</u>	<u>39,938</u>
Total professional fees	<u>7,479</u>	<u>-</u>	<u>7,479</u>	<u>39,938</u>
Overheads				
Rent	4,930	-	4,930	4,930
Depreciation	4,113	-	4,113	3,850
Rates	2,401	-	2,401	1,857
IT support costs	1,807	-	1,807	6,469
Repairs	1,434	-	1,434	776
Light and heat	<u>557</u>	<u>-</u>	<u>557</u>	<u>601</u>
Total overheads	<u>15,242</u>	<u>-</u>	<u>15,242</u>	<u>18,483</u>
Sundry	<u>233</u>	<u>-</u>	<u>233</u>	<u>228</u>
Other support cost	<u>10,255</u>	<u>-</u>	<u>10,255</u>	<u>-</u>
Total publications, awareness education and research on depression	<u>374,693</u>	<u>-</u>	<u>374,693</u>	<u>290,845</u>

SCHEDULE 1 - continued

	Expenditure on charitable activities	Publications, awareness education and research on depression	Cost of generating voluntary income	Total 2014
	€	€	€	€
2014 Other Support Costs				
Staff costs	42,883	7,551	24,862	75,296
Recruitment	7,318	1,289	4,243	12,850
Legal and professional	3,327	586	1,929	5,842
Depreciation	1,233	217	715	2,165
IT support costs	1,029	181	597	1,807
Conference expenses	850	150	493	1,493
Telephone	284	50	164	498
Audit and accountancy	267	47	155	469
Postage	250	44	145	439
Stationery	216	38	126	380
Insurance	154	27	89	270
Light and heat	127	22	74	223
Cleaning	125	22	73	220
Bank charges	67	12	39	118
Sundry	43	8	23	74
Courier	35	6	20	61
Loan interest	28	5	16	49
	58,236	10,255	33,763	102,254
2013 Other Support Costs				
Staff costs	52,832	-	19,752	72,584
Recruitment	6,727	-	2,515	9,242
Legal and professional	(14,244)	-	(5,326)	(19,570)
Depreciation	1,529	-	571	2,100
IT support costs	4,707	-	1,760	6,467
Conference expenses	600	-	225	825
Telephone	308	-	115	423
Audit and accountancy	341	-	127	468
Postage	384	-	144	528
Stationery	325	-	122	447
Insurance	164	-	61	225
Light and heat	175	-	65	240
Cleaning	170	-	64	234
Bank charges	38	-	14	52
Sundry	119	-	45	164
Courier	33	-	13	46
Loan interest	44	-	16	60
Bad debts	3	-	1	4
	54,255	-	20,284	74,539